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INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF THE TRANSPARENT HANDS TRUST

Opinion

We have audited the financial statements of **Transparent Hands Trust (the Trust),** which comprise the statement of financial position as at June 30, 2025, and the statement of income and expenditure, the statement of changes in accumulated funds, the statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Trust as at June 30, 2025, and its financial performance, its changes in accumulated funds and its cash flows for the year then ended in accordance with the approved accounting and reporting standards as applicable in Pakistan.

Basis for Opinion

We conducted our audit in accordance with the International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the audit of Financial Statements* section of our report. We are independent of the Trust in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The management is responsible for the preparation and fair presentation of the financial statements in accordance with the approved accounting and reporting standards as applicable in Pakistan, and for such internal control as the management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

The Board of Trustees is responsible for overseeing the Trust's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieve fair presentation.

We communicate with the Board of Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The engagement partner on the audit resulting in this independent auditor's report is Amin Ali.

Crowe Hussain Ch & Co.

CROWE HUSSAIN CHAUDHURY & CO.
Chartered Accountants

Lahore
Dated:
UDIN: AR202510051djAfbPcsD

TRANSPARENT HANDS
TRUST

FOR THE YEAR ENDED JUNE 30, 2025

TRANSPARENT HANDS TRUST
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

	Note	2025 Rupees	2024 Rupees
ASSETS			
Non Current Assets			
Operating fixed assets	5	5,526,880	5,812,990
Security deposits		1,219,000	315,000
Current Assets			
Loan, advances and prepayments	6	5,819,576	2,722,039
Receivable from Transparent Hands Foundation	7	20,012,592	20,558,662
Short term investments	8	16,870,745	3,301,990
Cash and bank balances	9	28,561,232	33,673,178
		71,264,145	60,255,869
Less: Current Liabilities			
Accrued and other payables	10	(5,307,220)	(1,486,631)
Net Current Assets		65,956,925	58,769,238
Non Current Liabilities			
Deferred income	11	(452,330)	(599,146)
Contingencies and Commitments	12	-	-
Net Assets		72,250,475	64,298,082
REPRESNETED BY:			
General fund	13	72,250,475	64,298,082

The annexed notes from 1 to 23 form an integral part of these financial statements.

TRUSTEE **TRUSTEE**

TRANSPARENT HANDS TRUST
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 Rupees	2024 Rupees
INCOME			
Donations	14	434,092,045	195,611,106
Other income	15	9,316,173	2,964,428
Liabilities written back		68,333	197,284
Amortization of deferred income	11	146,816	146,816
Exchange gain		-	24,165,163
Total Income		443,623,367	223,084,797
EXPENDITURE			
Medical expenses	16	328,551,184	165,295,356
Marketing, fund raising and outreach	17	57,301,783	48,911,136
Administrative expenses	18	46,804,087	30,405,133
Qurbani expenses		3,013,920	2,235,382
Total Expenditure		(435,670,974)	(246,847,007)
Net Surplus / (Deficit) for the Year before Taxation		7,952,393	(23,762,210)
Taxation		-	-
Net Surplus / (Deficit) for the Year		7,952,393	(23,762,210)

The annexed notes from 1 to 23 form an integral part of these financial statements.

TRUSTEE **TRUSTEE**

TRANSPARENT HANDS TRUST
STATEMENT OF CHANGES IN ACCUMULATED FUNDS
FOR THE YEAR ENDED JUNE 30, 2025

Particulars	General Fund
	Rupees
Balance as at June 30, 2023	88,060,292
Net deficit for the year	(23,762,210)
Balance as at June 30, 2024	64,298,082
Net surplus for the year	7,952,393
Balance as at June 30, 2025	72,250,475

The annexed notes from 1 to 23 form an integral part of these financial statements.

TRUSTEE **TRUSTEE**

TRANSPARENT HANDS TRUST
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 Rupees	2024 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Surplus / (deficit) / before taxation		7,952,393	(23,762,210)
Adjustment for:			
- Depreciation of operating fixed assets	5	1,487,214	738,810
- Dividend income		(2,303,953)	(269,155)
- Gain on disposal		(91,950)	-
- Fair value gain on investment		-	(9,931)
- Exchange gain		-	(24,165,163)
- Amortization of deferred income	11	(146,816)	(146,816)
		(1,055,505)	(23,852,255)
Operating Surplus / (Deficit) before Working Capital Changes		6,896,888	(47,614,465)
(Increase) / decrease in current assets:			
- Loan, advances and prepayments	6	(3,097,537)	6,277,490
- Receivable from Transparent Hands Foundation	7	546,070	60,869,710
Increase / (decrease) in current liabilities:			
- Accrued and other payables	10	3,820,589	(1,204,598)
		1,269,121	65,942,602
Net Cash Generated from Operating Activities		8,166,010	18,328,137
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of operating fixed assets	5	(1,201,104)	(3,324,500)
Proceeds from disposal of operating fixed assets		190,450	-
Short term investment - net	8	(13,568,755)	(3,292,059)
Dividend received		2,303,953	269,155
Security deposit		(904,000)	-
Net Cash Used in Investing Activities		(13,277,956)	(6,347,404)
CASH FLOWS FROM FINANCING ACTIVITIES		-	-
Net (Decrease) / Increase in Cash and Cash Equivalents		(5,111,946)	11,980,733
Cash and cash equivalents at the beginning of the year	9	33,673,178	21,692,445
Cash and Cash Equivalents at the End of the Year		28,561,232	33,673,178

The annexed notes from 1 to 23 form an integral part of these financial statements.

TRUSTEE **TRUSTEE**

TRANSPARENT HANDS TRUST
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025

Note 1
Status and Activities

Transparent Hands Trust (the Trust) was established on September 25, 2014. It is a Trust registered under the Trust Act, 1882. Transparent Hands Trust is a platform for crowd funding in the healthcare and educational sector of Pakistan. Its principal activity is to provide medical and educational aid. The Trust is a not-for-profit organization and its surplus, if any, is carried forward to subsequent years and is not available for appropriation amongst its Trustees. The Trust is domiciled in Pakistan and its registered office is located at House No. 83, Block -H, Phase 6 DHA, Lahore.

Note 2
Basis of Preparation

2.1 Statement of compliance

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise:

- International Financial Reporting Standard for Small and Medium-sized Entities (IFRS for SMEs) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and

- Accounting Standard for Not for Profit Organization (NPOs) as issued by the Institute of Chartered Accountants of Pakistan.

2.2 Basis of measurement

These financial statements have been prepared under the historical cost convention except for short term investment.

2.3 Functional and presentation currency

These financial statements are prepared and presented in Pak Rupee which is the Trust's functional and presentation currency which is recorded at fair value. All the figures have been rounded off to the nearest rupee, unless otherwise stated.

2.4 Key judgements and estimates

The preparation of financial statements in conformity with the accounting and reporting standards as applicable in Pakistan requires the use of certain critical accounting estimates. In addition, it requires management to exercise judgment in the process of applying the Trust's accounting policies. There are no areas involving a high degree of judgment or complexity, or where assumptions and estimates are significant to the financial statements.

Note 3
Material Accounting Policy Information

The material accounting policies adopted in the preparation of these financial statements are set below. These policies have been consistently applied to all years, otherwise stated.

3.1 Operating fixed assets

Property and equipment are stated at cost less accumulated depreciation and any impairment losses. Depreciation is charged by applying straight line method. Rates of depreciation are stated in note 5.

Depreciation on additions is charged from the date at which the asset is available for use till the date on which the asset is disposed-off.

Note 3, Material Accounting Policy Information - Continued...

Subsequent costs are included in the asset's carrying amounts or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Trust and the cost of the item can be measured reliably.

Maintenance and normal repairs are charged to statement of income and expenditure as and when incurred. Major repairs and improvements are capitalized.

The carrying amount of property and equipment is removed from the statement of financial position upon being scrapped or disposal or when no future economic benefit is expected from its continual use. Gain or loss on scrapping or disposal of assets, if any, is charged to statement of profit or loss.

3.2 Income recognition

Donation is recognized as income on receipt basis.

3.3 Expenses

Expenses are recognized in the statement of income and expenditure when incurred.

3.4 Taxation

Under section 100C of the Income Tax Ordinance, 2001, Tax liability of the Trust does not arise since it is entitled to tax credit equal to 100% of tax payable including minimum tax and final taxes payable under any of the provisions of the above said ordinance.

3.5 Foreign currency translation

Transactions in foreign currencies are translated into presentation currency using the foreign currency exchange rates prevailing at the date of those transaction. Assets and liabilities in foreign currencies are translated into Pak Rupee at the rates of exchange prevailing at the reporting date. Gains and losses on transactions are included in income and expenditure account.

3.6 Financial instruments

The Trust accounts for its financial instruments as per International Financial Reporting Standard (IFRS) for Small and Medium-sized Entities (SMEs) issued by the International Accounting Standards Board (IASB). The management determines the classification of its financial instruments at the time of initial recognition. The Trust classifies its financial assets as basic financial instruments initially measured at transaction price. Subsequently, these financial instruments are measured at undiscounted transaction price less any impairment. Financial assets are derecognized when rights to cash flows from financial assets are settled or expired and financial liabilities are derecognized when these are extinguished.

3.7 Provisions

Provisions are recognized when the Trust has a present legal or constructive obligation as a result of past events and, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and reliable estimate of the amount can be made. Provisions are reviewed at each reporting date and adjusted to reflect the current best estimate. Where outflow of resources embodying economic benefits is not probable, a contingent liability is disclosed, unless the possibility of outflow is remote.

3.8 Cash and cash equivalents

Cash and cash equivalents are carried at cost in the statement of financial position. For the purpose of the statement of cash flows, cash and cash equivalents comprise of cash and bank balances.

Note 3, Material Accounting Policy Information - Continued...

3.9 Related party transactions

Transactions with related parties are based on the transfer pricing policy that all transactions between the Trust and the related party are carried at arm's length prices determined as per the Trust's policy except in circumstances where it is not in the interest of the Trust to do so.

3.10 Deferred Income

Donated assets are recognized at current market value. Amount relating to donated assets are deferred and amortized over the useful life of the donated asset.

3.11 Loan, advances and prepayments

These are stated at cost less estimate made for any doubtful receivables based on a review of all outstanding amounts at the statement of financial position date. Balances considered irrecoverable are written off when identified.

3.12 Accured and other payables

Liabilities for creditors and other amounts payable are carried at cost which is the fair value of the consideration to be paid in future for the goods and / or services received, whether or not billed to the Trust.

Provisions are recognized when the Trust has a present legal or constructive obligation as a result of past events and, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and reliable estimate of the amount can be made. Provisions are reviewed at each reporting date and adjusted to reflect the current best estimate.

Note 4

Summary of Other Accounting Policies

The other accounting policies set out below have been applied consistently to all periods presented in these financial statements.

4.1 Impairment of non-financial assets

Assets that are subject to depreciation or capital work in progress are assessed at each reporting date to determine whether there is any indication that the assets are impaired. If there is an indication of possible impairment, the recoverable amount of the asset is estimated and compared with its carrying amount.

An impairment loss is recognized if the carrying amount of an asset exceeds its estimated recoverable amount. The impairment loss is recognized in the income and expenditure account.

An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation, if no impairment loss had been recognized. The Trust recognizes the reversal immediately in the income and expenditure account.

4.2 Contingent liabilities

A contingent liability is disclosed when the Trust has a possible obligation as a result of past events, whose existence will be confirmed only by the occurrence or non-occurrence, of one or more uncertain future events not wholly within the control of the Trust; or the Trust has a present legal or constructive obligation that arises from past events, but it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or the amount of the obligation cannot be measured with sufficient reliability.

4.3 Offsetting of financial assets and financial liabilities

A financial asset and financial liability is offset and the net amount is reported in the statement of financial position if the Trust has a legal enforceable right to set off the recognized amounts and intends either to settle on net basis or to realize the assets and settle the liabilities simultaneously.

Note 5
Operating Fixed Assets

Particulars	Cost					Accumulated Depreciation				Written Down Value as at June 30, 2025
	As at July 01, 2024	Additions	Disposal	As at June 30, 2025	Rate	As at July 01, 2024	Disposals	Charge for the year	As at June 30, 2025	
	Rupees	Rupees	Rupees	Rupees	%	Rupees	Rupees	Rupees	Rupees	Rupees
Vehicle	3,117,000	-	-	3,117,000	20%	20,998	-	623,400	644,398	2,472,602
Office furniture	1,327,720	274,000	-	1,601,720	10%	588,445	-	284,811	873,256	728,464
IT equipment	2,399,230	732,854	98,500	3,033,584	33%	2,389,358	98,500	140,833	2,431,691	601,893
Medical equipment	1,196,448	-	-	1,196,448	20%	453,641	-	239,290	692,931	503,517
Electric equipment	1,947,332	194,250	-	2,141,582	10%	722,299	-	198,881	921,180	1,220,402
Donation boxes	3,300	-	-	3,300	-	3,300	-	-	3,300	-
Balance as at June 30, 2025	9,991,030	1,201,104	98,500	11,093,634		4,178,040	98,500	1,487,215	5,566,755	5,526,880
Balance as at June 30, 2024	6,666,530	3,324,500	-	9,991,030		3,439,230	-	738,810	4,178,040	5,812,990

5.1 The depreciation charged for the year has been allocated to administrative expenses (Note 18).

Note 6
Loan, Advances and Prepayments

	Note	2025 Rupees	2024 Rupees
Advance to hospitals		1,070,730	1,544,734
Loan to employees		25,000	-
Other receivables	6.1	3,702,308	-
Advance to parties		113,574	40,936
Advance to employees		63,830	109,148
Prepayments		46,995	15,388
Advance tax		797,139	40,373
		5,819,576	1,750,579

6.1 This represents receivable from Ms. Rameeza moin (a related party).

Note 7
Receivable from Transparent Hands Foundation

This represents receivable from Transparent Hands Foundation - a related party on account of donations collected on behalf of Transparent Hands Trust (The Trust) from individuals and companies all over the world for the medical campaigns raised by the Trust through its website. International donations are collected by Transparent Hands Foundation registered in United States of America (a related party) on behalf of the Trust. The donation is transferred to Pakistan when needed. Hence, the remaining donation is receivable from Transparent Hands Foundation.

Note 8
Short Term Investments

	Note	2025 Rupees	2024 Rupees
At fair value through profit or loss			
NBP Funds - Income Plan 1 1,668,125 (2024: 326,881) units	8.1	16,870,745	3,301,990

8.1 These investments are measured at fair value through profit or loss and change in fair value of investments is charged to the statement of income and expenditure.

Note 9
Cash and Bank Balances

	2025 Rupees	2024 Rupees
Cash in hand	7,631	8,326
Cash at bank - current account	28,553,601	33,664,852
	28,561,232	33,673,178

9.1 The above figures of cash and bank balances reconcile to the amount of cash and cash equivalents shown in the statement of cash flows

Note 10
Accrued and Other Payables

	2025	2024
	Rupees	Rupees
Withholding tax payable	1,142,690	262,878
Audit fee payable	450,000	367,500
Legal and professional fee	28,000	-
Reserves from salaries	814,419	530,751
Payable to NAFA pension fund	30,304	28,004
Payable to hospital	971,460	971,460
Salaries payable	1,870,347	88,218
Utilities payable	-	209,280
	5,307,220	2,458,091

Note 11
Deferred Income

	Note	2025	2024
		Rupees	Rupees
Opening balance		599,146	745,962
Amortization for the year	11.1	(146,816)	(146,816)
		452,330	599,146

11.1 This represents assets donated by Technical Resource Facility (TRF) and are amortized over the useful life of the assets.

Note 12
Contingencies and Commitments

There are no material contingencies and commitments outstanding as at the reporting date (2024: Nil).

Note 13
General Fund

	2025	2024
	Rupees	Rupees
Opening balance	64,298,082	88,060,292
Surplus / (deficit) for the year	7,952,393	(23,762,210)
Closing balance	72,250,475	64,298,082

Note 14
Donations

	Note	2025	2024
		Rupees	Rupees
Donation income	14.1	434,092,045	195,611,106

14.1 This includes donations amounting to Rs. 193,391,526 (2024: Rs. 142,131,829) from Transparents Hands Foundation - a related party. International donations are collected by Transparent Hands Foundation on behalf of the Trust. The donation is transferred to Pakistan when needed as disclosed in note 7 of these financial statements.

Note 15
Other Income

	Note	2025 Rupees	2024 Rupees
Discount on hospital bills	15.1	6,425,975	2,685,342
Dividend income		2,303,953	269,155
Gain on disposal		190,450	-
Miscellaneous Income		350,000	-
Donations in kind		45,795	-
Fair value gain on short term investment		-	9,931
		9,316,173	2,964,428

15.1 This represents cash discount received from hospitals on patient's bills.

Note 16
Medical Expenses

	2025 Rupees	2024 Rupees
Hospital expenses:		
- Ali Medical Centre Private Limited	-	52,664,660
- National Hospital & Medical Centre	18,506,152	37,291,277
- Pakistan Children's Heart Foundation	66,867,286	19,890,092
- Evercare Hospital	53,315,064	7,102,784
- Murshid Hospital	5,331,523	7,060,189
- Gambat Institute of Medical Sciences	110,360,000	6,100,000
- Lahore Care Hospital	4,085,647	5,370,323
- Hope Rehabilitation Center	2,310,000	3,539,600
- CMH Lahore Medical College	2,918,290	2,460,000
- Bakhtawar Amin Memorial Trust	4,981,948	2,002,573
- Inmol Cancer Hospital	444,227	1,782,346
- Maryam Memorial Hospital	1,153,586	1,126,442
- The Health Foundation	1,660,000	830,000
- Audio Medics	170,000	652,000
- Life Care Foundation	1,906,000	420,000
- Akram Medical Complex	1,002,705	340,516
- RECH International	-	255,000
- Pakistan Society for Rehabilitation of the Differently Abled	4,442,896	170,620
- Project Rashan Distribution to Patients	-	55,000
- Tabba Heart Institute	-	40,620
- Sada (Society For Audiological And Development Ailments)	92,200	37,100
- Patel Foundation Hospital	44,199	29,850
- Punjab Clinic of Radiology	-	10,000
- Isra University Hospital	1,488,934	-
- Al Razi Hospital	2,070,000	-
- Allah Walay Trust Khursheed Begum	1,507,500	-
- Altamash Hospital	677,120	-
- Bait Ul Sukoontrust	1,100,000	-
- Chal Foundation	269,970	-
- Med-El Pakistan	156,750	-
- Medicare Cardiac Hospital	767,569	-
- Sheikh Al Nahyan Hospital	994,434	-
- Zia Darman Hospital	4,652,700	-
- LNSS Enterprise (Pvt) Ltd	174,075	-
- Razia Saeed	2,095,694	-
- Northwest General Hospital & Research Centre	1,954,326	-
	297,500,796	149,230,992
Medical Camp expenses	31,050,388	16,064,364
	328,551,184	165,295,356

Note 17
Marketing, Fund Raising and Outreach

	Note	2025 Rupees	2024 Rupees
USA office expense	17.1	53,774,027	45,519,839
Content writing expense		816,608	1,439,853
Travelling and conveyance		2,403,115	1,328,522
Advertisement expense		229,225	590,248
Subcription charges		78,808	32,674
		57,301,783	48,911,136

17.1 This represnts advertising and marketing expenses, payroll expenses, bank charges and travelling expenses of Transparent Hands Foundation.

Note 18
Administrative Expenses

	Note	2025 Rupees	2024 Rupees
Salary expense		23,920,191	21,418,203
Rent expense		2,922,213	2,048,860
Electricity, water and gas		1,821,910	1,678,814
Legal and professional fee		1,149,457	1,397,035
Entertainment		744,560	703,807
Telephone and internet expense		803,223	619,932
Audit fee		450,000	367,500
Office supplies		186,905	103,941
Repair and maintenance		631,909	301,936
Printing and stationery		215,480	151,954
Office renovation expense		3,542,005	-
Employer's contribution to NAFA pension fund		321,992	294,976
Courier service expenses		96,355	94,640
Bank charges		44,077	90,615
Insurance expense		824,645	359,051
Balance written off		-	35,059
Miscellaneous Expenses		203,141	-
Exchange loss		7,279,600	-
Fair value loss		159,210	-
Depreciation expense	5	1,487,214	738,810
		46,804,087	30,405,133

Note 19
Related Party Transactions

Related parties comprise Trustees and Associates due to common directorship. Significant transactions with related parties are as under:

Name of related party	Basis of relationship	Nature of Transaction	2025 Rupees	2024 Rupees
Transparent Hands Foundation (USA)	Associated	Donation income	193,391,526	145,899,152
		Expenses incurred	53,774,027	45,519,839
		Payment received	132,883,969	161,249,023
		Exchange (loss) / gain	(7,279,600)	24,165,163
Ms. Rameeza Moin	Trustee	Payments made	3,702,308	-

Note 19, Related Party Transactions - Continued...

Name of related party	Basis of relationship	Nature of Transaction	2025	2024
			Rupees	Rupees
Balance outstanding as at June 30,				
Transparent Hands Foundation (USA)	Associate	Balance receivable	20,012,592	20,558,662
Ms. Rameeza Moin	Trustee	Balance receivable	3,702,308	-

Note 20
Remuneration to Key Management Personnel

No remuneration has been paid to the Trustees of the Trust during the year (2024: Nil).

Note 21
Number of Employees

	2025	2024
	Numbers	Numbers
Number of employees as at June 30,	24	20
Average number of employees during the year	22	21

Note 22
Authorization of Financial Statements

These financial statements were authorized by the Board of Trustees of Transparent Hands Trust for issuance on ____________________.

Note 23
General

Comparative figures are re-arranged / reclassified, wherever necessary, to facilitate comparison. Following immaterial re-arrangements have been made in these financial statements:

Nature	From	To	2024
			Rupees
Payable to hospital	Advance to hospitals	Payable to hospital	971,460

Rameeza

TRUSTEE

TRUSTEE